

Peace Mark (Holdings) Limited



PEACE MARK (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors of Peace Mark (Holdings) Limited (the "Company") has pleasure to announce that Mr. Wong Wing Hong, Benny ("Mr. Wong") has been appointed as an independent non-executive director of the Company effective 16th June, 2000.

Mr. Wong is a director of an investment and financial advisory company. He had worked for two international financial institutions for over 20 years and has extensive experience in banking and finance, particularly in credit risk and trade finance.

By order of the Board
Tsang Kwong Chiu, Kevin
Company Secretary

Hong Kong, 16th June, 2000